NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1492 of 2019

IN THE MATTER OF:

Employees State Insurance Corporation

...Appellant

Versus

M/s Karpagam Spinners Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellant:

Mr. Paras Sachdeva, Advocate

For Respondent: None

ORDER

23.01.2020 Additional Affidavit filed by Learned Counsel for the

Appellant under Diary No.18057 dated 21.01.2020 is taken on record. On

perusal of the same it comes to fore that the missing asset (machinery) have

now subsequently been apportioned from the claim of EPFO in terms of order

dated 21st January, 2019 passed by the Learned Adjudicating Authority

(NCLT), Chennai Bench. Consequently the directions issued vide impugned

order have been rendered infructuous. Having regard for this development

brought to our notice through the medium of this additional affidavit, nothing

survives for consideration in this Appeal. The Appeal is accordingly, disposed of

as having been rendered infructuous.

[Justice Bansi Lal Bhat] Member (Judicial)

[Justice Venugopal M.] Member (Judicial)

[Justice Anant Bijay Singh] Member (Judicial)

pks/nn