

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 340 of 2020**

**In the matter of:**

**Facor Alloys Ltd. & Anr.**

**....Appellants**

**Vs.**

**Bhuvan Madan RP of Ferro Alloys  
Corporation Ltd. & Ors.**

**...Respondents**

**Present**

**For Appellants: Mr. Abhijeet Sinha, Sr. Adv. alongwith Mr. Adish Sharma, Mr. Kumar Anurag Singh, Mr. Navpreet Ahluwalia, Mr. Gaurav Mitra & Ms. Shriya Raychaudhuri, Advocates.**

**For Respondents: Mr. Abhinav Vasisht, Mr. Saurav Panda, Ms. Charu Bansal & Ms. Priya Singh, Advocates for R-1.**

**Mr. Ramji Srinivasan, Mr. Shekhar Singh, Mr. Rishub Kapoor & Ms. Varsha Banerjee, Advocates for R-2.**

**Mr. Diwakar Maheshwari, Mr. Amit Singh Chadha & Ms. Pratiksha Mishra.**

**With**

**Company Appeal (AT) (Insolvency) No. 462 of 2020**

**In the matter of:**

**Toplight Corporate Management Pvt. Ltd.**

**....Appellant**

**Vs.**

**Bhuvan Madan, Resolution Professional of  
Ferro Alloys Corporation Ltd. & Ors.**

**...Respondents**

**Present**

**For Appellant: Mr. Gaurav Mitra, Mr. Aruj Dhingra & Ms. Shriya Raychaudhuri, Advocates.**

**For Respondents: Mr. Abhinav Vasisht, Mr. Saurav Panda, Ms. Charu Bansal & Ms. Priya Singh, Advocates for R-1.**

**Mr. Kunal Godhwani & Ms. Varsha Banerjee Advocates for R-2.**

**Mr. Diwakar Maheshwari, Mr. Amit Singh Chadha & Mrs. Pratiksha Mishra.**

**ORDER**  
**(Virtual Mode)**

**11.09.2020:** Heard Learned Counsel for the Appellant in Company Appeal (AT) (Insolvency) No. 462 of 2020. Also heard Mr. Ramji Srinivasan Senior Counsel for Respondent No. 2 in Company Appeal (AT) (Insolvency) No. 340 of 2020 representing CoC. Also heard Learned Counsel representing Successful Resolution Applicant in 'Part'.

Due to paucity of time the 'Appeals' are adjourned. Let the 'Appeals' be fixed on **16<sup>th</sup> September, 2020**.

Learned Counsel representing Resolution Professional is permitted to file the 'Compilation of Judgements'.

**[Justice Jarat Kumar Jain]**  
**Member (Judicial)**

**[Balvinder Singh]**  
**Member (Technical)**

**[V.P. Singh]**  
**Member (Technical)**

*Sim/Kam*