# NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

# Company Appeal (AT)No. 181 of 2019

### IN THE MATTER OF:

Wayne-Burt Petro Chemicals Pvt. Ltd. & Anr. .....Appellant

Vs.

Chain Tools & Products Pvt. Ltd. & Ors. .....Respondents

#### With

## Company Appeal (AT)No. 183 of 2019

## IN THE MATTER OF:

Wayne-Burt Petro Chemicals Pvt. Ltd. & Anr. .....Appellant

Vs.

Chain Tools & Products Pvt. Ltd. & Ors. .....Respondents

Present:

For Appellant: Mr. Arun Kathpalia, Sr. Advocate with Mr. Ranjan

Kumar Pandey, Mr. Ritwik Sampat, Mr. Sandeep Bisht, Mr. Anuj Tiwari, Ms. Bani, Mr. Shikhar

Shrivastava, Advocates

### ORDER

**12.07.2019** - Heard learned counsel for the Appellant and being satisfied with the ground, delay of 44 days in refiling the appeal is hereby condoned in Company Appeal (AT)No. 181 of 2019. I.A. No. 2155 of 2019 stands disposed of. ....contd.

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One of the question arises for consideration in this appeal is whether for

determining the eligibility of a person in terms of Section 244 of the Companies

Act, 2013 to maintain an application u/s 241 and 242 of the Companies Act,

2013, it is open to the Tribunal to hold the petition maintainable on the sole

ground that the matter relates to 'call money', even though the person may not

be eligible in terms of Section 244 of the Act, 2013.

Let notice be issued in both the appeals on the Respondents by speed post.

Requisite along with process fee, if not filed, be filed by 15th July, 2019.

Post both these appeal(s) for 'admission' on 20th August, 2019.

Until further orders, the proceedings in CP No. 110/2019 shall remain

stayed.

[Justice S. J. Mukhopadhaya]

Chairperson

[Justice A. I. S. Cheema]

Member (Judicial)

[Kanthi Narahari] Member (Technical)

ss/gc