NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI PRINCIPAL BENCH

Company Appeal (AT) (Insolvency) No. 813 of 2020

IN THE MATTER OF:

Logwell Logistics and Aviation Services (OPC) Pvt. Ltd. ...Appellant Versus

Velankani Electronics Pvt. Ltd.

...Respondent

Present: -

For Appellant: Mr. Uddaym Mukherjee and Ms. Madhurika Ray,

Advocates

For Respondent: Mr. Ajay Kumar M, Advocate

ORDER (Virtual Mode)

28.01.2021 In terms of the order dated 18.01.2021 the learned counsel for the Appellant have filed the Rejoinder to the Reply-Affidavit filed on behalf of the Respondent. Short Written Submissions have also been filed on 16.01.2021.

- 2. Heard the learned counsel for the Appellant. Learned counsel for the Respondent is also present.
- 3. After hearing, this Appellate Tribunal is of the view that from the perusal of the impugned order it transpires that dispute is regarding rate of interest.
- 4. Learned counsel for the Parties are advised to explore the possibility of amicably settle the matter between them instead of the matter to be decided on merits.
- 5. Learned counsel for the Parties pray for some time to contact their client. Prayer is allowed.
- 6. List the Appeal 'For Admission (After Notice)' on 16th February, 2021.
- 7. On that day, learned counsel for the Parties will inform this Appellate

Cont.....

Tribunal as to whether Parties are inclined to settle the matter or not.

[Justice Anant Bijay Singh] Member (Judicial)

> [Ms. Shreesha Merla] Member (Technical)

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