NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

I.A. No. 2311 of 2019 IN Company Appeal (AT) (Insolvency) No. 703 of 2019

IN THE MATTER OF:

Bhavnesh Kanwar & Anr.

...Appellants

Vs.

Rave Scans Pvt. Ltd. & Ors.

...Respondents

Present: For Appellants: - Mr. Ashish Mohan and Mr. Akshit Mago, Advocates.

For Respondents: - Ms. Sylvine Sarmah, Advocate. Mr. Rakesh Kumar and Mr. Aashish Khattar, Advocates for R.P.

ORDER

29.07.2019— Earlier when the matter was taken up on 10th July, 2019 pursuant to an application for clarification filed by the Appellants, the following order was passed:

"10.07.2019 Admittedly, the application for clarification of the order dated 22nd January, 2018 was filed by the Appellant in May, 2019 i.e. after 1 year and 4 months. This apart there was no ambiguity in the order dated 22nd January, 2018 and in the meantime, 'Corporate Insolvency Resolution Process' practically

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came to an end stage and the Adjudicating Authority (National Company Law Tribunal), Principal Bench, New Delhi refused to clarify the order dated 22^{nd} January, 2018. We find no illegality in the impugned order dated 9^{th} May, 2019. The grievance of the Appellant is that the claim of the Appellant is that the 'Resolution Plan' does not talk of discharge of guarantors. We are not inclined to decide such issue as the 'Resolution Plan' is not under challenge.

The appeal stands disposed of with aforesaid observations."

In the circumstance, further application for clarification does not arise.

I.A. No. 2311 of 2019 stands dismissed accordingly.

(Justice S.J. Mukhopadhaya) Chairperson

> (Justice A.I.S. Cheema) Member(Judicial)

> > (Kanthi Narahari) Member(Technical)

Ar/g

I.A. No. 2311 of 2019 IN