NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Comp. App. (AT) (Insolvency) No. 813 of 2020

IN THE MATTER OF:

Logwell Logistics and Aviation Services (OPC) Pvt. Ltd. Versus

...Appellant

Velankani Electronics Pvt. Ltd.

...Respondent

Present: For Appellant : Mr. Uddaym Mukherjee and Ms. Madhurika Ray, Advocates

<u>ORDER</u> (Through Virtual Mode)

23.09.2020 The issue raised in this appeal is that the Adjudicating Authority could not decline to admit Appellant's application under Section 9 of the 1&B code' merely on the ground of 'Corporate Debtor' being a solvent company when 'debt and default' were admitted.

Issue notice upon Respondent. Appellant to provide mobile Nos./e-mail address of the Respondent. Notice be issued through e-mail or any other available mode. Requisites along with process fee be filed within three days.

List the matter 'for Admission (After Notice)' on 5th November, 2020.

Appellant may file short written submissions, not exceeding three pages, within two weeks.

[Justice Bansi Lal Bhat] Acting Chairperson

[Justice Anant Bijay Singh] Member (Judicial)

> [V.P. Singh] Member (Technical)

/ns/gc/