## NATIONAL COMPANY LAW APPELLATE TRIBUNAL, <u>NEW DELHI</u>

## Company Appeal (AT) (Insolvency) No. 170 of 2020

## **IN THE MATTER OF:**

Pranav Sharma	Appellant
Versus	
Syndicate Bank &	AnrRespondents
<u>Present</u> :	
For Appellant:	Mr. Abhijeet Sinha, Ms. Tania Sharma and Mr. Shankari
	Mishra, Advocates.
-	Mr. Hitesh Sachar, Ms. Srishti Badhwar and Ms. Nanbita
	Chaudhari, Advocates for Respondent No. 1.
	Mr. Sanjeev Panda, Advocate for Respondent No. 2 along
	with Mr. Rakesh Jindal (RP).

## ORDER

**13.02.2020** Learned counsel for the Appellant submits that proposal for settlement has been made with Respondent No. 1 which is pending consideration. In view of the same the Appeal be adjourned.

Learned counsel for the Resolution Professional submits that 'Committee of Creditors' has already been constituted on 24<sup>th</sup> January, 2020 and 'Committee of Creditors' meeting has also been held. In view of the same interim direction in regard to non-constitution of 'Committee of Creditors' stands Vacated.

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Post the Appeal 'For Admission (After Notice)' on 26th March, 2020.

[Justice Bansi Lal Bhat] Member (Judicial)

> [V. P. Singh] Member (Technical)

[Shreesha Merla] Member (Technical)

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