NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 296 of 2020

IN THE MATTER OF:

Mr. Rakesh Kapoor

(Sole Proprietor of Hansa Electricals)

...Appellant

Versus

Mr. Ashok Kumar Juneja & Anr.

...Respondents

For Appellant:

Counsel appeared, but did not mark appearance

For Respondents: Mr. Avinash Mahapatra, Advocate (Respondent No. 2)

ORDER

18.02.2020 Heard learned counsel for the Appellant. Mr. Avinash

Mahapatra, Advocate appears on behalf of the Respondent No. 2. Formal service

of Notice to Respondent No. 2 is dispensed.

Issue notice to Respondent No. 1. Requisite along with process fee, if not

filed, be filed by tomorrow. If the Appellant provides the email address of

Respondent, let notice be also issued through e-mail.

Learned Counsel for the Appellant seeks stay to the impugned order. We

do not find it appropriate to stay the impugned order. The Appellant is at liberty

to deposit the amount directed with interest, with the Adjudicating Authority

who may keep the amount and interest in Fixed Deposit till decision of this

Appeal. Respondents may file Reply Affidavit by next date.

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List the Appeal 'For Admission (After Notice) on 13th March, 2020.

[Justice A.I.S. Cheema] Member (Judicial)

> [Justice A.B. Singh] Member (Judicial)

[Kanthi Narahari] Member (Technical)

BB/md/