## NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

## Company Appeal (AT) (Insolvency) No. 57 of 2020

## IN THE MATTER OF:

V. Padmakumar

...Appellant

Vs.

Stressed Assets Stabilisation Fund (SASF) & Anr.

...Respondents

Present: For Appellant: - Mr. Jayesh Dolia, Mr. R. Chandrachud

and Mr. Nitin Thukral, Advocates.

For Respondents:- Mr. Abhijeet Sinha, Ms. Anju Bhushan

Gupta and Mr. Kanishk Rana, Advocates for R-1.

Mr. Parthasarathy Bose, Mr. Mayank Kshirsagar and Ms.

Pankhuri, Advocates for R-2.

## ORDER

**05.02.2020**— Heard the parties. Order reserved.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice A.I.S. Cheema] Member (Judicial)

(Justice Bansi Lal Bhat) Member(Judicial)

(Justice Venugopal M.) Member(Judicial)

> [Kanthi Narahari] Member (Technical)

Ar/RR