NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency)No. 618 of 2019

IN THE MATTER OF:

Mr. G.R.K. ReddyAppellant

Vs.

ICICI Bank Ltd. & Ors.Respondents

Present:

For Appellant: Mr. Virender Ganda, Sr. Advocate with Mr. Nithin,

Mr. Ayandeb Mitra, Advocates

For Respondents: Mr. E.Omprakash, Sr. Advocate with Mr.

D.Sreenivasan, Ms. Madhusmita Bora, Advocates

for R-1

Mr. K. Moorthy, Advocate for R-2

Mr. Vasudevan - RP

ORDER

12.07.2019 - Mr. Virender Ganda, Sr. Advocate appears on behalf of Appellant and submits that they had made part payment in favour of ICICI. Rest of the payment will be made after settlement is finalised. It is also accepted by Shri D. Sreenivasan, Shri Omprakash, learned senior counsel on behalf of first Respondent, Mr. K. Moorthy, on behalf of 2nd Respondent.

Mr. Vasudevan, Advocate for RP is also present in person and submits that they have no objection, if parties reach the settlement, however, their interest is to be looked into.
...contd.

On the request of the learned counsel for the Appellant, the case is adjourned.

If no settlement is arrived at by the next date the interim order passed on 6^{th} June, 2019 may be vacated.

Post the case for 'orders' on 7th August, 2019.

[Justice S. J. Mukhopadhaya] Chairperson

[Justice A. I. S. Cheema] Member (Judicial)

> [Kanthi Narahari] Member (Technical)

ss/sk

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