NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 01 of 2021

In the matter of:

Gangdhar Udayan Dravid, Director of Katalist Viewpaper Pvt. Ltd.

...Appellant.

Versus

Saurav Keshan & Anr.

...Respondents.

Present:

For Appellant: Mr. Shantanu Chaturvedi, Advocate.

For Respondent: Mr. CS Mohit Gulati for Respondent No. 1.

ORDER (Virtual Mode)

04.01.2021 Heard Learned Counsel for Appellant. Perused the impugned

Order. The Learned Counsel for Appellant states that the Section 8 Notice was

issued on 04th December, 2019 as per Annexure A-12. It is stated that before

that in response to e-mail Annexure A-8, the Appellant had on 11th July, 2019

sent e-mail Annexure A-9 (Page 70) and pointed out that the liability to pay was

of Group M and that the Appellant was only a routing team.

2. Mr. CS Mohit Gulati, Advocate appears on behalf of Respondent No. 1

Saurav Keshan.

3. Requisites along with process fee be paid in 2 days for service to

Respondent No. 2.

4. Respondent No. 1 to file Reply within one week. Appellant may file

Rejoinder within three days thereafter. Parties may file brief Written-

Submissions and Copies of Judgments on which they want to refer and rely on

separately before next date.

2

5. Learned Counsel for Appellant is submitting that the Adjudicating

Authority has for reasons recorded in Order dated 23rd December, 2020 vide

Annexure A-23 refrained the IRP from taking steps till 07th January, 2021. He

makes a request to continue the said order. Learned Counsel for Respondent No.

1 is opposing.

6. Going through the Order at Annexure A-23, it would be appropriate to

expedite the hearing of the Appeal. It is made clear that if parties do not co-

operate to dispose this Appeal early, we may pass appropriate orders but at this

moment we are continuing with the refrain order as passed by Adjudicating

Authority at Annexure A-23 till the next date.

7. List the Appeal 'For Admission (After Notice)' Hearing on 22nd January,

2021. The Order as passed by the Adjudicating Authority on 23rd December,

2020 (Annexure A-23) shall continue to operate till 22nd January, 2021.

[Justice A.I.S. Cheema] Member (Judicial)

> [Dr. Alok Srivastava] Member (Technical)

Basant B./md.