NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

I.A. No. 2163 of 2019 in Company Appeal (AT) No. 57 of 2019

IN THE MATTER OF:

Atlas Cycles (Haryana) Ltd. & Ors.

...Appellants

Vs

Vikram Kapur & Ors.

....Respondents

Present:

For Appellants:

Mr. Sudhir K. Makkar, Sr. Advocate with Ms.

Saumya Gupta, Advocate.

For Respondents: Ms. Manisha Chaudhary and Ms. Samridhi Gogia,

Advocates for R-1 & R-2

ORDER

Learned counsel for the Applicant pointed out typographical 17.07.2019: errors in last line of paragraph 19 and last line of paragraph 30 of the Judgment dated 2nd July, 2019. It is submitted that this Appellate Tribunal rightly noticed at paragraph 18 that the appeal against order dated 3rd August, 2015under Section 37 of the 'Arbitration & Conciliation Act, 1996 is pending adjudication before the Hon'ble Division Bench of the Delhi High Court but in paragraph 19 it is wrongly typed that the application under Section 37 has been dismissed. It resulted in error in typing of last line in paragraph 30 wherein it is observed that the Hon'ble High Court affirmed the order under Section 37 of the 'Arbitration & Conciliation Act, 1996'. It is also accepted by learned counsel appearing on behalf of the Respondents.

2. In the facts and circumstances, we make necessary corrections in paragraph 19 and last lines of paragraph 30, which should be read as follows:-

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"19. It is informed that the application under Section 37 of the 'Arbitration &

Conciliation Act, 1996' is still pending."

In para 30 last four lines should be read as follows:-

"30. Pursuant to the 'Memorandum of Understanding', the

Arbitration Proceedings is initiated, in which order of award was passed but set

aside by the Hon'ble High Court and the matter is pending consideration before

the Hon'ble High Court under Section 37 of the 'Arbitration & Conciliation Act,

1996'."

3. The office is directed to make necessary correction in paragraph 19 and

30 of the Judgment dated 2nd July, 2019 and issue corrected copy of the

judgment free of cost to the parties and let it be uploaded and notified in the

website.

[Justice S. J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

am/gc