

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Principal Bench**

**Company Appeal (AT) (Insolvency) No. 03 of 2020**

**In the matter of:**

**Pawan Kumar Agarwal** .....Appellant

**Vs.**

**Asset Reconstruction Company(India) Ltd.** ....Respondent

**Present:**

**Appellant:** Mr. Abhijeet Sinha, Mr. Saikat Sarkar, Advocates  
Mr. Pawan Kumar Agarwal

**Respondent:** Ms. Smriti Churiwal, Mr. Kunal Tandon, Ms. Megha  
Tyagi, Mr. Vinay Tibrewal and Mr. Jaivir Siddhant,  
Advocates for R-1

Mr. Kamal Nayan Jain, Advocate for R-2

Ms. Deepti Babel, Mr. Varun Gupta and Mr. Utsav  
Mukherjee, Advocates

With

**Company Appeal (AT) (Insolvency) No. 625 of 2020**

**In the matter of:**

**Pawan Kumar Agarwal** .....Appellant

**Vs.**

**Asset Reconstruction Company(India) Ltd.** ....Respondent

**Present:**

**Appellant:** Mr. Abhijeet Sinha, Mr. Saikat Sarkar, Advocates  
Mr. Pawan Kumar Agarwal

**Respondent:** Ms. Smriti Churiwal, Mr. Kunal Tandon, Ms. Megha  
Tyagi, Mr. Vinay Tibrewal and Mr. Jaivir Siddhant,  
Advocates for R-1

...contd.

**Mr. Kamal Nayan Jain, Advocate for R-2  
Ms. Deepti Babel, Mr. Varun Gupta and Mr. Utsav  
Mukherjee, Advocates**

**ORDER**

**(Through Virtual Mode)**

**27.01.2021:** Heard Learned Counsel for the Respondent. Learned Counsel for the Appellant make submissions by way of reply.

List this case again on **4<sup>th</sup> February, 2021 at 2.00 P.M.**

Learned Counsel for the Appellant may file written synopsis indicating the status of case '**Pre Gurjar**' and '**Post Gurjar**' of the **Hon'ble Supreme Court of India** by Monday.

Learned Counsel for the Respondent is directed to file two pages of additional written submissions by Monday.

Further, it was informed by the parties that the matter is now pending before the 'Committee of Creditors' (COC).

'Committee of Creditors' (COC) is directed to proceed and take a decision but not communicate and keep it in a sealed cover. 'Committee of Creditors' is directed not to communicate the decision to the Adjudicating Authority.

**[Justice Anant Bijay Singh]  
Member (Judicial)**

**[Dr. Alok Srivastava]  
Member (Technical)**

*ss/sr/nn*