NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) (Insolvency) No. 369 of 2019

IN THE MATTER OF:

M/s. Shrishti Electromech Pvt. Ltd.

...Appellant

Versus

M/s. Vijay Home Appliances Ltd.

...Respondent

Present:

For Appellant:

Ms. Ateepriya Bhatia, Advocate

ORDER

28.05.2019 The Appellant filed an application u/s 9 of the Insolvency & Bankruptcy Code, 2016 (for short, 'the I&B Code') for initiation of 'Corporate Insolvency Resolution Process' against M/s. Vijay Home Appliances Ltd' (Corporate Debtor) which was rejected by the impugned order dated 21st January, 2019 passed by the Adjudicating Authority (National Company Law Tribunal), Hyderabad Bench, Hyderabad on the ground of 'existence of dispute'.

Though this Appellate Tribunal issued notice on the Respondent, nobody appears on behalf of the Respondent and some of the notices have not been served.

Ms. Ateepriya, learned counsel appearing on behalf of the Appellant submits that pursuant to another application filed under Section 9 of the I&B Code' by another person 'Corporate Insolvency Resolution Process' has been initiated against M/s. Vijay Home Appliances Ltd. (Corporate Debtor). In view of such development, we allow the Appellant to raise the claim before the

'Resolution Professional' who will consider the claim uninfluenced by the impugned order dated 21st January, 2019.

The appeals stands disposed of with aforesaid observations.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice A.I.S. Cheema] Member (Judicial)

> [Kanthi Narahari] Member (Technical)

/ns/sk

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