NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 04 of 2019

IN THE MATTER OF:

Smart Timing Steel Ltd.

.... Appellant

Vs

National Steel & Agro Industries Ltd.

.... Respondent

Present:

For Appellant: Appeared but attendance not marked.

For Respondent: Ms. Siddhi and Ms. Tishampati Sen,

Advocates.

ORDER

21.08.2019 Learned Counsel for the Respondent submits that the offer is under consideration and there is likelihood of settlement with the Appellant. We accordingly allow the Respondent to settle the matter within 10 days, failing which, the Appeal will be decided on merit.

Post the case 'for orders' on 16th September, 2019.

[Justice S. J. Mukhopadhaya] Chairperson

[Justice A.I.S. Cheema] Member (Judicial)

> [Kanthi Narahari] Member (Technical)