

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, CHENNAI
(APPELLATE JURISDICTION)**

Company Appeal (AT) (CH)(Ins) No.54 of 2021

(Under Section 61 of the Insolvency and Bankruptcy Code 2016)

**(Arising out of Order dated 04.01.2021 in I.A.No. 555 of 2020 in Company
Petition No.CP(IB) No.143/07/HDB/2019 passed by the Hon'ble National
Company Law Tribunal, Hyderabad Bench)**

IN THE MATTER OF:

1. Telangana State Trade
Promotion Corporation, 5-10-174,
Fateh Maidan Road,
Basheerbagh, Hyderabad,
Telangana- 004.

...Appellant

1. A.P. GEMS & Jewellery Park
Private Limited, T.S. No. 6/1,
Road No. 10, Banjara Hills,
Hyderabad, Telangana- 034.
Represented By Dr. K.V. Srinivas,
Resolution Professional.

2. Phoenix Tech Tower Private Limited,
Plot No. 14/46, IDA Uppal, Habsiguda,
Hyderabad, Telangana- 039.

...Respondents

Present:

For Appellant : Mr.V.S. Ravi, Sr. Counsel
For Mr.M. Naga Deepak

**Order
(Virtual Mode)**

Heard Learned Sr. Counsel Mr.V. Ravi appearing for the Appellant.

There shall be an 'Order of Stay' in regard to the implementation of the 'Impugned Order' dated 04.01.2021 in I.A.No.555 of 2021 in C.P.(IB) No.143/07/HDB/2019 passed by the 'Adjudicating Authority' (National Company Law Tribunal, Hyderabad Bench, Hyderabad), till 15.06.2021.

Let Notice be issued to the Respondents through 'Speed Post' returnable by 15.06.2021. Let the requisite together with process fee be filed before 18.05.2021 before the 'Office of the Registry'. If the 'Appellant' provides the e-mail address(s) of the Respondents, then, in that mode also, the service can be effected. Also, the Appellant is to provide the Mobile No(s) of the Respondents to the Registry.

Before the next date of Hearing, it is open to the Learned Counsel for the Appellant as well as on the Respondents' side, to enter appearance, to file Reply/Response/Counter and to submit their 'Notes of Submissions' together with Citations before the 'Office of the Registry' not only through e-filing, but also through Hardcopy and the same shall be exchanged between the Learned Counsels, well in advance.

Liberty is granted to the Appellant side to file 'Rejoinder', if any, within three days thereafter, of course after serving necessary copy to the Respondents' side without fail.

The Registry is directed to List the matter on **15.06.2021**.

[Justice Venugopal M]
Member (Judicial)

[V.P. Singh]
Member (Technical)

12.05.2021

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